



Greenply/2024-25  
29th June, 2024

**The Manager**

BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 526797

**The Manager**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Symbol - GREENPLY

Dear Sir/Madam,

**Sub: Outcome of Postal Ballot process by way of remote e-voting and Scrutinizer's Report**

We wish to inform you that members of the Company have approved Corporate Guarantee issued by the Company in connection with loan taken by, Greenply Samet Private Limited, a Joint Venture Company, for an amount of Rs. 55 Crores (Rupees Fifty-Five Crores) through Postal Ballot process by way of remote e-voting, as stated in the Postal Ballot Notice dated 21<sup>st</sup> May, 2024.

We are attaching herewith copy of Scrutinizer's Report in respect of the above matter.

Thanking you,

Yours faithfully,

**For Greenply Industries Limited**

**Kaushal Kumar Agarwal**  
**Company Secretary &**  
**Vice president-legal**

Encl.: A/a

**Greenply Industries Limited**

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India

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Registered Office: 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India

**SCRUTINIZER'S REPORT**  
POSTAL BALLOT THROUGH REMOTE E-VOTING OF  
**GREENPLY INDUSTRIES LTD**

To  
The Chairman  
**GREENPLY INDUSTRIES LTD**  
(CIN: L20211WB1990PLC268743)  
Madgul Lounge, 6th Floor,  
23, Chetla Central Road,  
**Kolkata – 700 027, West Bengal**  
E-mail: rajeshmittal@greenply.com

**SUB: Scrutinizer's Report on Postal Ballot conducted pursuant to the provisions of Section 108, 110 of the Companies Act, 2013 read with rules framed thereunder for Special Business as per Notice of GREENPLY INDUSTRIES LTD ("the Company") dated May 21, 2024.**

Dear Sir,

I, Dilip Kumar Sarawagi, Practicing Company Secretary, (Mem. No.: A13020, C.P. No.: 3090) have been appointed as Scrutinizer by the Board of Directors of the Company in terms of the Resolution passed by the Board of Directors in their meeting dated May 21, 2024 for the purpose of scrutinizing the Postal Ballot process through remote e-voting as per the provisions of Section 108, 110 of Companies Act, 2013 ("**the Act**") read with rules framed thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, as amended from time to time, for the purpose of Special Business as specified in Postal Ballot Notice dated May 21, 2024. In this regard, I hereby submit my report as under:

- I. In terms of Section 108, 110 of the Act read with the rules framed thereunder, the Company had appointed Central Depository Services (India) Limited as the agency for providing the remote e-voting facility to the Equity Shareholders of the Company for the resolution proposed in the Postal Ballot Notice dated May 21, 2024 ("**Notice**").



- II. The Company had sent the Notice by email on May 29, 2024, only to the members of the Company, whose names appeared on the Register of Members / List of Beneficial Owners as received from the Registrar and Transfer Agent and who had registered their email addresses with the Company and/or with the depositories as on Friday, May 24, 2024 (“Cut-off Date”).
- III. In terms of the applicable MCA circulars, the Company has sent the Postal Ballot Notice only by e-mail to those members who have registered their e-mail addresses with the Company or with depository / depository participants / RTA and hard copy of Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope had not been sent to the members for this Postal Ballot. Accordingly, the communication of the assent or dissent of the members took place through the remote e-voting system only.

In accordance with the Postal Ballot Notice dated May 21, 2024 sent to the members, the remote e-voting started at 10:00 a.m. (IST) on Thursday, May 30, 2024 and ended at 05:00 p.m. (IST) on Friday, June 28, 2024 (Voting Period).

- IV. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the depositories viz., Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL), the Company completed dispatch of the Notice of Postal Ballot as under:-

- On May 29, 2024 by e-mail to 49,305 members who had registered their e-mail ids with the Company / Depositories / RTA. Out of this, 2132 e-mails were bounced.
- In terms of Companies (Management and Administration) Rules, 2014, Newspaper publication regarding dispatch of Notice of Postal Ballot dated May 21, 2024 was published on May 30, 2024 in “Business Standard”, all editions (English Language) and “AajKaal” (Bengali Language).



- V. The votes cast through e-voting platform were unblocked by me in the presence of Mr. Srijan Sarawagi and Mr. Apurba Das and downloaded from the <https://www.evotingindia.com/> at 06:11 p.m. on Friday, June 28, 2024, and I observed that:

Total 248 (Two Hundred Forty-Eight) Members had cast their votes through remote e-voting in respect of the business contained in the Postal Ballot notice dated May 21, 2024 and none of the votes cast by Members were found to be invalid.

- VI. The Management of the Company assumes complete responsibility of ensuring compliance of sections 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as may be necessary, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021, General Circular No. 03/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated 25/09/2023, and other applicable Circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”) (hereinafter collectively referred to as “Circulars”) and other applicable laws and regulations (including any statutory modification or re-enactment thereof for the time being in force).



VII. The result of the Postal Ballot through remote E-voting is as under:

1. Special Resolution for approval of corporate guarantee issued by the Company in connection with loan taken by, Greenply Samet Private Limited, a joint venture company, for an amount of Rs. 55 crores (Rupees Fifty Five Crores).

PARTICULARS	REMOTE E-VOTING		% of Votes to total number of valid Votes cast
	No. of Members who Voted	No. of shares for which Votes cast	
Total Votes received	248	103189781	N.A.
Less: Total Number of Invalid Votes	0	0	N.A.
Total Number of Valid Votes	248	103189781	N.A.
Voted in Favour	229	103187206	100.00
Voted Against	19	2575	0.00

For DKS & Co.



Place: Kolkata  
Date: June 29, 2024

**DILIP KUMAR SARAWAGI**

Mem. No.: A13020; C.P. No.: 3090

UDIN: A013020F000633882

PR- 2106/2022

Countersigned by  
**RAJESH MITTAL**  
[DIN: 00240900]  
CHAIRMAN CUM MANAGING DIRECTOR  
GREENPLY INDUSTRIES LTD

Place: Kolkata  
Date: June 29, 2024